

TOPIC	CONTENT	TIME
Core Issues	Introduction to Economics, Scarcity, Production Possibilities, choice	2 weeks
U.S. Economy	What, how, and for whom America produces	2 weeks
Supply & Demand	Supply, demand, market mechanisms	1 week
Public Sector	Market failure, government failure, taxes, growth of government	1 week
National Income Accounting	Measuring income and output	2 days
Unemployment	Labor force, measuring unemployment, defining unemployment	2 days
Inflation	Define, measure, causes, and controlling inflation	1 week
Fiscal Policy	Taxes, stimulus, restraint	1 week
Deficits, Surpluses, Debts	Deficits, surpluses, debts	1 week
Money & Banks	Define money, creation of money, role of banks	1 week
Federal Reserve	Structure of Fed, monetary tools, interest rates, Monetarist policy	1 week
Supply Side Economics	Aggregate supply, taxes, trade barriers, infrastructure	1 week
Financial Markets	Stock market, bond market	2 weeks
Farm Problem	U.S. Farm policy, farm depressions	1 week
Environmental Protection	Pollution, market incentives, externalities, balance	1 week
Taxes	Types, effect on economy	1 week
Transfer Payments	Social security, welfare, impact on economy	1 week